



General Fund Budget Summary 6-month Update Fiscal Year 2014-2015

<u>REVENUES</u>	<u>6-Month Revised</u>	<u>Adjustments</u>	<u>LTFF</u>
Property Taxes	18,038,894	745,626 ^B	18,784,520
Sales and Use Tax	19,940,000	1,138,719 ^C	21,078,719
Other Taxes	7,552,059		7,552,059
Interest Earnings	100,000		100,000
Other Revenue	4,581,006	(4,350,000) ^A	231,006
Total General Revenues	50,211,959	(2,465,655)	47,746,304
Administrative Services	923,506		923,506
Human Resources	0		0
Community and Economic Development	6,579,537		6,579,537
Public Works	8,997,061		8,997,061
Police	2,202,656		2,202,656
Arts, Recreation and Community Services	10,215,208		10,215,208
General Government	271,165		271,165
Total Departmental Revenues	29,189,133	0	29,189,133
Transfers In from Other Funds	2,022,400	(1,214,873) ^D	807,527
Total Revenues / Transfers In	81,423,492	(3,680,528)	77,742,964
2013-14 Encumbrances-Carryovers	1,696,723	(1,696,723) ^E	0
Use of Fund Balance - One Time Funds	1,460,000	(1,460,000) ^E	0
Use of Fund Balance - Contingency Funds	23,000	(23,000) ^E	0
TOTAL SOURCES OF FUNDS	84,603,215	(6,860,251)	77,742,964
<u>EXPENDITURES</u>			
Administrative Services	5,262,406	(474,025) ^F	4,788,381
Human Resources	1,385,873	(17,846) ^F	1,368,027
Community and Economic Development	7,880,035	(695,693) ^F	7,184,342
Public Works	18,387,980	(643,251) ^F	17,744,729
Police	23,495,693	(174,488) ^F	23,321,205
Arts, Recreation and Community Services	15,513,703	(568,642) ^F	14,945,061
General Government	5,158,190	(140,418) ^F	5,017,772
Total Operating Expenditures	77,083,880	(2,714,363)	74,369,517
Transfer to Capital Investment Budget	1,100,000	2,137,000 ^G	3,237,000
Transfer to IT Equipment Fund	400,000		400,000
Transfer to Other Funds - One Time Funds	3,870,000	(3,870,000) ^I	0
Transfers to Other Funds	1,793,069		1,793,069
Total Expenditures / Transfers Out	84,246,949	(4,447,363)	79,799,586
Additions to Emergency Reserves per Policy		956,598 ^J	956,598
TOTAL USES OF FUNDS	84,246,949	(3,490,765)	80,756,184



General Fund Budget Summary 6-month Update Fiscal Year 2015-2016

<u>REVENUES</u>	<u>6-Month Revised</u>	<u>Adjustments</u>	<u>LTFF</u>
Property Taxes	18,268,236	1,323,688 ^B	19,591,924
Sales and Use Tax	20,387,000	1,842,855 ^C	22,229,855
Other Taxes	7,554,335	0	7,554,335
Interest Earnings	100,000	0	100,000
Other Revenue	1,196,824	(1,000,000) ^A	196,824
Total General Revenues	47,506,395	2,166,543	49,672,938
Administrative Services	924,006	0	924,006
Human Resources	0	0	0
Community and Economic Development	6,629,537	0	6,629,537
Public Works	9,314,568	0	9,314,568
Police	2,202,656	0	2,202,656
Arts, Recreation and Community Services	10,672,212	0	10,672,212
General Government	271,165	0	271,165
Total Departmental Revenues	30,014,144	0	30,014,144
Transfers In from Other Funds	1,692,167	(887,034) ^D	805,133
Total Revenues / Transfers In	79,212,706	1,279,509	80,492,215
Use of Fund Balance - One Time Funds	100,000	(100,000) ^E	0
Use of Fund Balance - Contingency Funds	169,000	(169,000) ^E	0
TOTAL SOURCES OF FUNDS	79,481,706	1,010,509	80,492,215
<u>EXPENDITURES</u>			
Administrative Services	5,012,043	0	5,012,043
Human Resources	1,334,211	0	1,334,211
Community and Economic Development	7,218,585	(112,360) ^F	7,106,225
Public Works	18,397,325	0	18,397,325
Police	24,250,140	0	24,250,140
Arts, Recreation and Community Services	15,406,256	0	15,406,256
General Government	4,736,200	(100,000) ^F	4,636,200
Total Operating Expenditures	76,354,760	(212,360)	76,142,400
Transfer to Capital Investment Budget	650,000	2,587,000 ^G	3,237,000
Transfer to IT Equipment Fund	0	372,500 ^H	372,500
Transfer to Other Funds - One Time Funds	500,000	(500,000) ^I	0
Transfers to Other Funds	1,841,950	0	1,841,950
Total Expenditures / Transfers Out	79,346,710	2,247,140	81,593,850
Additions to Emergency Reserves per Policy		405,122 ^J	405,122
TOTAL USES OF FUNDS	79,346,710	2,652,262	81,998,973

Explanations of Adjustments from 6-Month Revised Budget to LTFF:

- A Remove receipt of one time funds from Macerich and BH Development
- B Property tax adjustment to align with MuniServices most recent projections
- C Sales tax adjustment to align with MuniServices most recent projections
- D Remove use of one time transfers to cover limited duration positions and PERS Side Fund Repayment

	<u>2014-15</u>	<u>2015-16</u>
Limited Duration Position: IT Analyst III	141,400	140,870
Limited Duration Position: Admin Analyst II	96,829	104,123
From One Time ERP Funds		
PERS Side Fund Principal Repayment	976,644	642,041
	<u>1,214,873</u>	<u>887,034</u>

- E Remove use of Carryovers / Prior Fiscal Year's Fund Balance for Encumbrances, One Time Funds, and Contingency Funds
- F Remove Encumbrances and One Time Expenditures from Departmental Expenditures
- G Add Capital Funding to cover total General Fund needs for period per Council Approved Capital Investment Program
- H Add ITSOP Funding to reflect total General Fund needs
- I Remove transfers of one time funds
- J Add additions to Emergency Reserves per Council Approved Policy