

**CITY OF WALNUT CREEK  
GENERAL FUND LONG TERM FINANCIAL FORECAST 2014-2024**

**TERMS AND ASSUMPTIONS**

**CPI** – Consumer Price Index – is calculated as the average CPI for the last 10 years in the San Francisco Bay Area. The ten year average is 2.4%.

**Departmental Expenditures** – includes salary and benefit costs for full time and part time employees, as well as non-personnel costs including contractual services, utilities, supplies, etc. General Fund support for programs in other Funds such as Open Space, Clean Water, Affordable Housing and the Library is also included.

**Departmental Revenues** – includes fees based on cost recovery limits and actual rates approved by Council for the 2014-16 Budget as amended. Transfers in from other funds such as Gas Tax, Tree Mitigation and Downtown Parking and Enhancement to support General Fund department work are also included.

**Emergency Reserves** – contains the additions to the Catastrophic Emergency and Fiscal Emergency reserves per Council policy. Amounts are based on budgeted revenues and expenditures in each year.

**FTE** – Full Time Equivalent – the LTFE assumes the addition of three new positions in the years 2016-17 and 2017-18 (one Maintenance position, one Public Safety and one Non Public Safety) and two new positions for each additional year (one Public Safety and one Non Public Safety). Limited Duration positions have been removed from the totals.

**New Projects** – Major Development Projects (either approved or under construction) are included in the Property tax projections. With the exception of Broadway Plaza they are not included in the Sales Tax projections (for mixed-use development).

**Other Revenues** – Other Revenues includes Interest and Investment Earnings as well as miscellaneous Non Departmental Revenue.

**Other Taxes** – Other Taxes includes Business License Fees, Transient Occupancy Tax, Utility Franchise Fees, and Property Transfer Tax.

**Salary Projections** – MOU changes are used where applicable, and CPI is used after the MOU end date.