

City of Walnut Creek
 General Fund - Long Term Financial Forecast
 FY 2014-15 through FY 2023-24

Attachment 1

	Adjusted ** 2014-15	Adjusted ** 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24
REVENUES										
Property Taxes (Attachment 4)	18,784,520	19,591,924	19,983,028	20,671,047	21,382,996	21,891,456	22,412,078	22,945,153	23,490,977	24,049,857
Sales and Use Tax (Attachment 3)	21,078,719	22,229,855	23,730,371	24,750,777	25,567,552	26,360,146	27,085,050	27,762,177	28,386,826	28,982,949
Other Taxes (Attachment 5)	7,552,059	7,554,335	7,735,639	7,921,295	8,111,406	8,306,080	8,505,425	8,709,556	8,918,585	9,132,631
Other Revenue (Attachment 5)	331,006	296,824	301,548	306,385	311,338	316,410	321,604	326,923	332,369	337,946
Total General Revenues	47,746,304	49,672,938	51,750,586	53,649,504	55,373,292	56,874,092	58,324,158	59,743,808	61,128,757	62,503,383
Departmental Revenues (Attachment 6)	29,996,660	30,819,277	31,188,484	32,007,743	32,859,875	33,664,316	34,429,084	35,213,142	36,030,550	36,871,232
TOTAL SOURCES OF FUNDS	77,742,964	80,492,215	82,939,070	85,657,246	88,233,167	90,538,408	92,753,241	94,956,951	97,159,306	99,374,615
EXPENDITURES										
Departmental Expenditures (Attachment 6)	76,162,586	77,984,350	80,602,325	83,668,077	86,621,459	87,573,008	90,071,208	92,995,313	95,784,860	98,470,146
Capital Budget (Attachment 8)	3,237,000	3,237,000	3,247,000	3,247,000	5,285,000	5,285,000	4,675,000	4,675,000	3,175,000	3,175,000
ITSOP Funding (Attachment 9)	400,000	372,500	568,000	1,090,500	821,500	1,145,200	854,000	974,000	1,344,500	1,083,700
Additions to Emergency Reserves per Policy (Attachment 10)	956,598	405,122	383,596	476,740	460,399	144,160	369,136	366,602	378,779	387,531
TOTAL USES OF FUNDS	80,756,184	81,998,973	84,800,921	88,482,317	93,188,358	94,147,368	95,969,344	99,010,915	100,683,139	103,116,376
SURPLUS / (SHORTFALL) *	(3,013,220)	(1,506,757)	(1,861,852)	(2,825,070)	(4,955,191)	(3,608,960)	(3,216,103)	(4,053,965)	(3,523,833)	(3,741,762)
CUMULATIVE SURPLUS / (SHORTFALL)	(3,013,220)	(4,519,977)	(6,381,829)	(9,206,899)	(14,162,090)	(17,771,050)	(20,987,153)	(25,041,117)	(28,564,950)	(32,306,712)
FTEs - All Funds ***	351.75	351.75	354.75	357.75	359.75	361.75	363.75	365.75	367.75	369.75

* 2014-15 and 2015-16 are showing shortfalls due to the removal of one time funds and use of Carryovers / Prior Fiscal Year's Fund Balances in developing LTFE Adjusted numbers.

** Refer to Attachment 11 for explanation on adjustments between Council Adopted Budget and LTFE Adjusted numbers.

*** Limited duration positions have been removed from the FTE totals. Three new positions for fiscal years 2016-17 and 2017-18 and two additional positions for each subsequent year have been added to maintain service levels.

City of Walnut Creek Long Term Financial Forecast 2014-2024

