

City of Walnut Creek  
LONG TERM FINANCIAL FORECAST - **MODERATE ALTERNATIVE**  
FY 2012-13 through FY 2021-22

	Unaudited		Projected							
	Actual 2012-13	Estimated 2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>REVENUES</b>										
Property Tax	15,704,000	16,599,000	16,931,000	17,344,000	17,691,000	18,045,000	18,406,000	18,774,000	19,150,000	19,533,000
Sales Tax	20,006,000	20,600,000	19,553,000	19,283,000	20,248,000	20,693,000	21,148,000	21,614,000	22,089,000	22,575,000
Departmental Revenues	24,285,000	25,397,000	26,413,000	27,469,000	28,568,000	29,711,000	30,899,000	32,135,000	33,421,000	34,758,000
Other Sources	8,547,000	7,593,000	7,669,000	7,746,000	7,823,000	7,902,000	7,981,000	8,060,000	8,141,000	8,222,000
Transfers In From Other Funds	949,000	871,000	871,000	871,000	871,000	871,000	871,000	871,000	871,000	871,000
Contingencies	252,000	320,000	-	-	-	-	-	-	-	-
Use of Fund Balance	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>69,743,000</b>	<b>71,380,000</b>	<b>71,437,000</b>	<b>72,713,000</b>	<b>75,201,000</b>	<b>77,222,000</b>	<b>79,305,000</b>	<b>81,454,000</b>	<b>83,672,000</b>	<b>85,959,000</b>
<b>EXPENDITURES BY DEPARTMENT</b>										
Administrative Services	5,786,000	6,204,000	6,430,000	6,747,000	6,982,000	7,230,000	7,450,000	7,682,000	7,898,000	8,159,000
Community Development	4,491,000	4,922,000	5,111,000	5,413,000	5,635,000	5,870,000	6,081,000	6,307,000	6,520,000	6,781,000
Public Services	14,706,000	15,781,000	16,378,000	17,250,000	17,931,000	18,655,000	19,326,000	20,045,000	20,744,000	21,578,000
Police	21,574,000	23,473,000	24,140,000	25,990,000	27,172,000	28,417,000	29,442,000	28,449,000	29,320,000	30,464,000
Arts, Recreation and Community Services	13,091,000	13,471,000	13,942,000	14,524,000	14,999,000	15,499,000	15,968,000	16,465,000	16,950,000	17,508,000
General Government	3,495,000	3,487,000	3,697,000	3,899,000	4,037,000	4,181,000	4,302,000	4,429,000	4,540,000	4,681,000
Transfer to Other Funds	1,713,000	1,105,000	1,862,000	2,444,000	2,374,000	2,357,000	2,078,000	2,693,000	2,491,000	2,627,000
Transfer to Capital Budget	1,892,000	1,750,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
<b>TOTAL EXPENDITURES</b>	<b>66,748,000</b>	<b>70,193,000</b>	<b>73,810,000</b>	<b>78,517,000</b>	<b>81,380,000</b>	<b>84,459,000</b>	<b>86,897,000</b>	<b>88,320,000</b>	<b>90,713,000</b>	<b>94,048,000</b>
<b>SURPLUS / (SHORTFALL)</b>	<b>2,995,000</b>	<b>1,187,000</b>	<b>(2,373,000)</b>	<b>(5,804,000)</b>	<b>(6,179,000)</b>	<b>(7,237,000)</b>	<b>(7,592,000)</b>	<b>(6,866,000)</b>	<b>(7,041,000)</b>	<b>(8,089,000)</b>
<b>FUND BALANCES</b>										
Beginning of Year	27,928,000	30,671,000	31,538,000	29,165,000	23,361,000	17,182,000	9,945,000	2,353,000	(4,513,000)	(11,554,000)
End of Year	30,671,000	31,538,000	29,165,000	23,361,000	17,182,000	9,945,000	2,353,000	(4,513,000)	(11,554,000)	(19,643,000)
<b>EXPENDITURES BY PERSONNEL &amp; NON-PERSONNEL</b>										
Total Personnel Expenses	41,731,000	46,473,000	48,374,000	52,029,000	54,483,000	57,089,000	59,305,000	59,601,000	61,673,000	64,338,000
Total Non-Personnel Expenses	21,412,000	20,865,000	21,324,000	21,794,000	22,273,000	22,763,000	23,264,000	23,776,000	24,299,000	24,833,000
Transfer to Other Funds**	1,713,000	1,105,000	1,862,000	2,444,000	2,374,000	2,357,000	2,078,000	2,693,000	2,491,000	2,627,000
Transfer to Capital Budget**	1,892,000	1,750,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
<b>TOTAL EXPENDITURES</b>	<b>66,748,000</b>	<b>70,193,000</b>	<b>73,810,000</b>	<b>78,517,000</b>	<b>81,380,000</b>	<b>84,459,000</b>	<b>86,897,000</b>	<b>88,320,000</b>	<b>90,713,000</b>	<b>94,048,000</b>

\* Fund Balance noted above includes only General Fund Balance. It does not include other funds like Capital Improvement Fund or Special Revenue Funds. Total City Governmental Fund Balance at June 30, 2013 is approximately \$67.7 million.

\*\*Transfers to Other Funds may include support for Open Space, Affordable Housing, Capital Improvement Program, and Equipment Replacement Funds for Information Technology and other equipment.