

FINANCE SUBCOMMITTEE
Role of the Subcommittee

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**City of Walnut Creek City Council
Finance Subcommittee**

Date Created and Official Action:

Adopted October 25, 2013 via Resolution No. 13-34.

Purpose/Objectives:

The subcommittee serves in an advisory capacity to the City Council in matters pertaining to finance. Matters may include, but are not limited to, the following:

- Annual Audit Reports
- Investment Portfolio and Policy
- Long Term Financial Forecasts
- Two Year Budget
- Other finance related matters as determined by the City Council

After completing its review, the subcommittee provides its recommendations to the City Council on finance matters. The subcommittee is not an independent decision-making body.

Composition and Term:

The subcommittee consists of two City Councilmembers, serving one-year terms. Councilmembers are nominated by the Mayor and confirmed by a majority vote of the Council. Councilmembers may be re-appointed to the same subcommittee.

Designated Staff:

The Finance Manager and the Administrative Services Director shall serve as designated staff to the Finance subcommittee. The City Manager may serve as requested by the subcommittee.

The City Treasurer is encouraged to attend and participate.

Meeting Schedule:

The subcommittee meets on an as-needed basis.

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