

CITY FUNDS & FUND ACCOUNTING

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Other Funds

Fund Descriptions

Special Revenue Funds

Special Revenue Funds are used to account for proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

106-Library Parcel Fund accounts for assessments to Walnut Creek residents from taxes levied by City (Measure Q) and expenditures to fund additional hours of service at both City library locations. Based on property tax and calculated as \$22 per year/parcel or equivalent. Assessed from 2002 through 2010.

108-General Plan Update Fund accounts for fees imposed on developers to be used to recover costs associated with preparation of the Environmental Impact Report and Specific Plan certified and adopted by Council, respectively, in July 2010.

115-Open Space Fund accounts for receipts and expenditures related to designated open space and facilities.

120-Revolving Loan Fund is used to consolidate all General Fund loan obligations which include loans made to facilitate City projects and finance employee housing.

135-Traffic Safety Fund accounts for receipts and expenditures from fines paid to the City under the State Motor Vehicle Code.

140-SLESF (Supplemental Law Enforcement Service Fund) accounts for receipts and expenditures appropriated from the State General Fund Citizens' Option for Public Safety (COPS) program to be used for front line police services (additional police officers and equipment).

141-Astound PEG Access Fees Fund accounts for receipts and expenditures for fees paid by Astound for public educational and government (PEG) access channels. Funds, including interest, may only be used for capital or operational expenses related to PEG access.

142-Comcast Technology Grants Fund accounts for receipts and expenditures of technology grants received from Comcast. Funds including interest may be used for capital or operational expenses related to public, educational and governmental (PEG) access channels.

150-Gas Tax Fund accounts for receipts and expenditures of money apportioned under Streets and Highway Code Sections 2105, 2106, 2107.5 of the State of California, which must be used for street and highway purposes. This fund is officially called the Highway Users Tax Fund and is distributed on a per capita basis based on the sale of fuel and the State tax that is assessed on fuel purchases. This money must be appropriated to research, planning, construction, improvements, maintenance, and operation of public streets and highways (and their related public facilities for nonmotorized traffic), including mitigation of their environmental effects, the payment for property taken or damaged for such purpose, and the administrative costs necessarily incurred in the foregoing process.

152-NPDES (National Pollutant Discharge Elimination System) Fund accounts for assessments to Walnut Creek property owners and expenditures in compliance with the United States Environmental Protection Agency's NPDES mandates.

154-In-Lieu Underground Fund accounts for receipts and expenditures from fees imposed on developers to provide for underground utilities.



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156-Storm Drain Fund accounts for receipts and expenditures from fees imposed on developers to provide for storm drain improvements.

157-In-Lieu Creek Restoration Fund accounts for receipts and expenditures from fees imposed on developers to mitigate for impacted or lost creek and wetland areas.

158-In-lieu Park Fund accounts for fees collected from residential developers for purchasing of land for parks or park improvements. The fee is based on the additional population generated by the development and the value of the property. This money can only be spent on park related projects.

159-In Lieu Public Art Fund accounts for receipts and expenditures from fees imposed on developers to provide for public art elements on site improvements.

160-CDBG (Community Development Building Grant) Fund accounts for receipts and expenditures from a Federal government grant program for the primary purpose of developing viable urban communities. Funds are used to provide affordable housing, promote economic development, subsidize public service activities of local community organizations and fund public facilities and capital improvement projects.

162-In-Lieu Parking Fund accounts for receipts and expenditures from fees imposed on developers to provide for parking facilities improvements.

163-Alternative Energy Fund accounts for monies received from energy saving rebates to be used for future energy efficiency and conservation projects.

164-Local Street & Measure J Fund accounts for receipts and expenditures from a local half-cent sales tax for new transportation-related projects and programs, a portion of which is returned to each local jurisdiction.

165-Traffic Congestion Relief Fund accounts for receipts and expenditures of money apportioned under Proposition 42 by the State of California, which must be used for local street and road repairs.

166-Federal Grant Fund accounts for receipts and expenditures from LLEBG (Local Law Enforcement Block Grants) program for the primary purpose of reducing crime and improving public safety.

168-Traffic Impact Mitigation Fund accounts for fees collected from developers to pay for projects that mitigate the cumulative affect of the traffic created by these projects on the City's transportation system. They can only be spent on projects in a list approved by Council.

170-Tree Replacement Fund accounts for receipts and expenditures from fees imposed on developers for the installation or replacement of trees in areas of benefit to the public.

172-Core Area Fund accounts for expenditure of fees previously imposed on developers in prior years to provide for parking and traffic circulation improvements. Fee not collected anymore.

173-Commercial Linkage Housing Fund accounts for receipts on new construction of commercial development to be put toward construction of ownership or rental affordable workforce housing.

174-Affordable Housing (City) Fund accounts for receipts and expenditures of unrestricted funds designated for affordable housing projects.



Other Funds

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175-Inclusionary Housing Fund accounts for in-lieu fees from developers who are eligible and pay fees in-lieu of providing affordable housing within a new development. Funds are used to subsidize new affordable rental or ownership housing construction.

177-Housing Successor Agency Fund was created by the City of Walnut Creek Housing Successor Agency to retain housing assets and perform housing functions of the former Redevelopment Agency for the low and moderate income housing program.

180-Downtown Parking and Enhancement Fund accounts for a portion of the receipts from parking meter and garage revenues to be available for funding parking structure improvements and for enhancement of the downtown area. While these fees are general in purpose and could be used for any purpose, Council has set a policy stating that these funds are for the construction of new parking facilities and downtown enhancements.

183-Shadelands Park Maintenance Fund accounts for surplus monies transferred from the assessment redemption and improvement district funds for, and to be applied to, the maintenance of improvements or any portion thereof acquired and/or constructed in Shadelands Park.

184-Shadelands Property and Business Improvement District Fund accounts for a benefit assessment district whose purpose is to provide improvements and activities which constitute and create a special benefit to assessed parcels within the 240 acre Shadelands business park.

Capital Project Funds

Capital Project Funds are used to account for financial resources used in the acquisition, construction or maintenance of major capital facilities

210-Capital Investment Program Fund accounts for expenditures for the construction of major facilities or projects related to the Capital Investment Program.

212-Capital Projects Outside Funding Fund accounts for receipts from funding sources other than the General Fund and/or Special Revenue funds. These typically include Federal and State grants. Expenditures are for capital projects related to the Capital Improvement Program.

250,255,260-Local Improvement Districts Fund(s) account for the construction of public improvements deemed to benefit the properties against which special assessments are levied.

Enterprise Funds

Enterprise Funds are used to account for operations that function in a manner similar to a private business enterprise, where the intent of the governing body is that the costs of providing goods and services be fully recovered through user charges.

225 - Golf Course Construction Fund accounts for proceeds from 1997 Lease Revenue Bonds to be used for the construction costs of renovations and improvements to the Boundary Oak Golf Course. Expenses are made in accordance with requirements as specified in the bond issue for the 'Golf Course and the Project'



Other Funds

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310 - Golf Course Debt Service Fund accounts for Boundary Oak Golf Course debt service payments on 1997 Lease Revenue Bonds. On May 6, 2014, the City Council authorized the redemption of the outstanding 1997 lease revenue bonds and the making of a loan from the City's General Fund to the Golf Course Enterprise Fund to accomplish such redemption. The total outstanding principal and interest balance at that date of \$570,000 and \$11,375 respectively was paid in full on June 10, 2014.

510 - Golf Course - City Administration Fund accounts for the City administration of the Boundary Oaks Golf Course and capital improvements made to the golf course, including funding for any related debt service.

525 – The Boundary Oak – Onsite Contract Operations accounts for Boundary Oaks Golf Course and The Clubhouse operations run by a third party operator.

Internal Service Funds

Internal Service Funds (i.e. funds 610-680) are used to finance and account for special activities and services performed by a designated department for other departments in the City on a cost reimbursement basis. Other Funds (i.e. funds 720-730) are used to account for special assessments collected by the City in prior years.

610-Vehicle Replacement Fund accumulates funds for the replacement of vehicles and other fleet equipment on a regular basis. Funds are accumulated by depreciation expenses charged to the City departments based upon expected useful life and replacement costs and are expended only to purchase replacement vehicles in the existing fleet of City vehicles.

620-Radio Replacement Fund accumulates funds for the replacement of radio equipment on a regular basis. Funds are budgeted in operating budgets annually based upon expected useful life and replacement costs, and transferred to the Radio Replacement Fund.

630-Equipment Replacement Fund-LCA Fund has accumulated funds for the replacement of theater equipment. Funds are budgeted in the Arts Recreation and Community Services Department operating budgets as they become available and are transferred to this fund. Equipment is replaced based as they reach the end of their useful life.

640-Information Technology Replacement accumulates funds for the replacement of personal computers, technology infrastructure and major software applications based upon their expected replacement cost and useful life.

650-Finance Equipment Replacement Fund has accumulated available funds for the replacement of finance equipment based upon their expected replacement cost and useful life. This fund will be closed out during Fiscal Year 2008-2010.

660-Capital Equipment Replacement-General Fund accumulates funds for the replacement of worn and obsolete equipment other than vehicles based upon their expected useful life and replacement cost.

670-Facilities Replacement Fund accumulates funds as they become available for the costs associated with the maintenance of all City facilities.



Other Funds

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680-Major Roadway Reconstruction Replacement Fund accumulates funds as they become available for the reconstruction of arterial roads as they deteriorate. City Council created this fund to provide for its matching funds in qualifying for grants funding major reconstruction projects on the City's arterial streets.

690-PERS Safety Side Fund Liability Fund accounts for the repayment of an internal loan made for the early retirement of a portion of the public safety pension liability.

Issued	Purpose of Advance	Debt Service for 2014-2015	Debt Service for 2015-2016	Balance at 6/30/2016	Year of Maturity
2010	Early retirement of portion of public safety pension liability	\$1,664,298	\$1,744,298	\$5,337,215	2019

For 2014-2015, \$1,376,644 of the debt service is for principal and the balance is for interest. For 2015-2016, \$1,504,827 of the debt service is for principal and the balance is for interest.

720,730-Assessment Districts accounts for the redemption of special assessment bonds.

765-RDA Obligation Retirement Fund accounts for monies received from the Contra Costa County Auditor Controller for repayment of the enforceable obligations of the former Redevelopment Agency of the City of Walnut Creek. These funds are restricted for the sole purpose of payment of items on an approved Recognized Payment Obligation Schedule (ROPS).

Successor Agency to the Redevelopment Agency Private Purpose Trust Fund

970-Redevelopment Debt Service Fund accounts for the South Broadway and Mt. Diablo Merged Project Area Series 2000 & 2003 A&B Tax Allocation Bonds debt service payments. A summary of the bonds are listed below (**note that the bonds of the Agency are not subject to any of the City's debt limits**):

Issue	Purpose of Bonds	Debt Service for 2014-2015	Debt Service for 2015-2016	Balance at 6/30/2016	Year of Maturity
Series 2000	Parking Structure Improvements, Seismic Retrofits, RDA activities	\$235,738	\$226,785	\$1,431,627	2022
Series 2003A	Defeas 1993 Bonds, Property Acquisition, Relocation Veterans Hall	\$300,695	\$294,473	\$549,387	2019
Series 2003B	Same as Series A	\$195,700	\$0	\$0	2015

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